

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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BANCA ARNER S.A. and	:	
BRANTFORD HOLDING S.A.,	:	
	:	
Plaintiffs,	:	15 Civ. 1508
	:	
v.	:	
	:	
THE REPUBLIC OF ARGENTINA,	:	
	:	
Defendant.	:	
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**REPLY MEMORANDUM OF LAW IN SUPPORT OF THE MOTION BY BANCA
ARNER S.A. AND BRANTFORD HOLDING S.A.
FOR PARTIAL SUMMARY JUDGMENT**

Plaintiffs’ Banca Arner S.A. and Brantford Holding S.A. (“Plaintiffs”) are entitled to partial summary judgment as to Argentina’s violations of the Pari Passu Clause. Plaintiffs join in the Reply Memorandum of Law in Support of the Motion by NML Capital, Ltd. for Partial Summary Judgment filed on April 7, 2015 in *NML Capital, Ltd. v. Republic of Argentina*, 14 Civ. 8601 (TPG) (the “Memorandum of Law”) (except for Section III of the Argument which is inapplicable to this action), attached hereto as Exhibit A, and the corresponding Declaration of Robert A. Cohen, dated April 7, 2015, attached hereto as Exhibit B (without exhibits).

CONCLUSION

For the reasons expressed in the Memorandum of Law, the Court should grant Plaintiffs’

motion for partial summary judgment as to Argentina's violations of the Pari Passu Clause. The remedy for Argentina's violations should be determined in subsequent proceedings.

Dated: April 9, 2015
New York, New York

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DM_US 60124025-1.072865.0011